

MINUTES  
FORT BEND COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NO. 2

October 8, 2025

The Board of Directors (the "Board") of Fort Bend County Water Control and Improvement District No. 2 (the "District") met in special session, open to the public, on the 8<sup>th</sup> day of October 2025, at the District Office at 2331 South Main, Stafford, Texas 77477, a meeting place inside the boundaries of the District, and the roll was called of the members of the Board:

John Rose	President
Jody Court	Vice President
Harvey Koudelka	Secretary
Linda Burks	Assistant Secretary
Vacant	Assistant Secretary

and all were present thus constituting a quorum.

Also present were Owen Matherne and Amanda Boyd, employees of the District; Drew Crow of Quiddity Engineering, LLC ("Quiddity"); Leslie Cook of RBC Capital Markets; and Katie Carner and Carli Trojcek of Allen Boone Humphries Robinson, LLP ("ABHR").

CALL MEETING TO ORDER

Director Rose called the meeting to order.

PLEDGE OF ALLEGIANCE

The Board and members present at the meeting cited the pledge of allegiance to the flag of our country and state.

PUBLIC COMMENTS

Director Rose offered any members of the public attending the meeting the opportunity to make public comment. There being no members of the public requesting to make a public comment, Director Rose moved to the next agenda item.

CONDUCT PUBLIC HEARING REGARDING DISTRICT AND DEFINED AREA NO. 1 TAX RATE, AND ADOPT ORDER LEVYING TAXES

Director Rose stated that notice was published of the public hearing to be held at today's meeting regarding adoption of the District's proposed 2025 total tax rate of \$0.2125 per \$100 of assessed valuation and the Defined Area No. 1 proposed 2025 total tax rate of \$0.5150 per \$100 of assessed valuation.

Director Rose opened the public hearing. There being no comments from the public, Director Rose closed the public hearing.

Ms. Carner presented an Order Levying Taxes (“Order”) reflecting the proposed 2025 tax rate for the District and for the Defined Area No. 1. She then presented Amendment to Information Forms (“Information Forms”) reflecting the tax rates and stated that the Information Forms will be filed with the Texas Commission on Environmental Quality (the “TCEQ”) and recorded in the Official Public Records of Fort Bend County and Harris County.

After review and discussion, Director Court moved to (1) adopt the Order reflecting a total 2025 tax rate of \$0.2125 per \$100 of assessed valuation for the District’s debt service; (2) adopt the Order reflecting a total 2025 tax rate of \$0.5150 per \$100 of assessed valuation for the Defined Area No. 1 debt service; (3) authorize execution of the Information Forms; and (3) direct that the Orders and Information Forms be filed appropriately and retained in the District’s official records. Director Burks seconded the motion, which passed unanimously.

### MINUTES

The Board considered approving the minutes from the September 17, 2025, special meeting, and September 24, 2025, regular meeting. After review and discussion, Director Koudelka moved to approve the minutes of the September 17, 2025, special meeting and the September 24, 2025, regular meeting. Director Court seconded the motion. The motion carried unanimously.

### SERIES 2025 UNLIMITED TAX BONDS, INCLUDING:

Ms. Cook reviewed a bid summary received for the District’s \$39,900,000 Unlimited Tax Bonds, Series 2025 (the “Series 2025 Bonds”). A copy of the bid summary is attached. She stated the bids were verified for accuracy. Ms. Cook recommended that the Board accept the bids with the lowest effective interest rate of 4.233857 % submitted by Bof A Securities, Inc. (“BofA”) for the Series 2025 Bonds. She noted the closing date of the Series 2025 Bonds is scheduled for November 6, 2025.

Ms. Carner reviewed a Resolution Authorizing the Issuance of the District’s \$39,900,000 Unlimited Tax Bonds, Series 2025, with the Board and explained that the document sets forth the terms and provisions of issuance and delivery of the Bonds, the payment of principal and interest over the life of the Bonds, and certain District covenants regarding continuing disclosure and the tax-exempt status of the Series 2025 Bonds.

Ms. Carner then reviewed the Paying Agent/Registrar Agreement between the District and the Bank of New York Mellon Trust Company (“Bank of New York Mellon”) and the provisions by which the paying agent/registrar will handle registration, transfer, and payment of the District’s Series 2025 Bonds.

Ms. Carner stated that the Official Statement would be prepared to reflect the terms of this sale, including the purchaser, interest rates and debt service requirements.

Ms. Carner reviewed a Certificate Regarding the Provision of Financial Advice by RBC Capital Markets.

Ms. Carner explained that there will be various documents related to delivery of the Series 2025 Bonds requiring approval and execution by the directors prior to closing. She requested that the Board authorize the Board of Directors to execute documents necessary in connection with the transaction and authorize the District's attorney and financial advisor to take all necessary action to deliver the Series 2025 Bonds to the purchaser.

Ms. Carner stated that it will be necessary to submit payment to the Attorney General relating to bond transcript review.

Ms. Carner stated that the Texas Water Code requires the District to file an Amendment to the Information Form with the Counties and the TCEQ in order to reflect the bonds issued by the District. She then reviewed the Amendment to the Information Form with the Board.

After review and discussion, Director Court moved to (1) award the sale of the Series 2025 Bonds to BofA whose bid contained a net effective interest rate of 4.233857%; (2) adopt the Resolution Authorizing the Issuance of the District's \$39,900,000 Unlimited Tax Bonds, Series 2025, and direct that the Resolution be filed appropriately and retained in the District's official records; (3) approve the Paying Agent/Registrar Agreement between the District and Bank of New York Mellon and direct that the Agreement be filed appropriately and retained in the District's official records; (4) approve the Official Statement for the Series 2025 Bonds; (5) authorize the Board of Directors to execute the documents related to the sale and delivery of the Series 2025 Bonds and authorize the District's attorney and financial advisor to take all necessary action to deliver the Series 2025 Bonds to the purchaser; (6) approve payment to the Attorney General relating to bond issue transcript review; and (7) authorize execution of the Amendment to the Information Form and direct that it be filed with the TCEQ, in the official property records of the Counties and be filed appropriately and retained in the District's official records. Director Koudelka seconded the motion, which was approved by unanimous vote.

#### GENERAL MANAGER'S REPORT

Mr. Matherne presented the General Manager's Report for September 2025, a copy of which is attached.

#### DISTRICT OPERATIONS

Mr. Matherne provided an update on the SETH program, noting ongoing coordination with Jessica Park of the American Water Works Association ("AWWA") and Raymond Root, the High School Principal of Stafford Municipal School District, regarding program implementation.

Mr. Matherne discussed the Fifth Street Water Supply Corporation ("Fifth Street WSC") and an upcoming meeting with Fort Bend County to discuss the Sta-Mo Park development and water and sewer capacity within the Fifth Street WSC area. Director

Court inquired about the Sta-Mo Park Development construction submittal. Ms. Boyd informed the Board that the District has not received a resubmittal for the development at this time.

Director Rose recommended that District staff who operate District vehicles attend a defensive driving course, such as the Smith System's Smith5Keys program. Mr. Matherne reviewed current staff training initiatives with the Board.

Mr. Matherne updated the Board on the District's valve and hydrant maintenance program and noted that two staff members have been assigned to this effort.

Director Burks inquired about garbage removal services and associated charges for residents. After review and discussion, no action was taken by the Board.

Director Rose asked whether water production capacity imposes a limit on development, similar to wastewater treatment capacity. Mr. Crow stated that there is no production limit for potable water. Ms. Carner discussed considerations related to increasing water production to support future development.

FUTURE AGENDA ITEMS

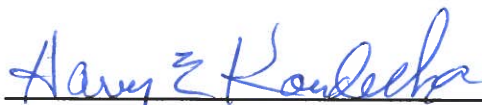
The Board concurred to hold their next meeting on October 22, 2025 at 6:30 p.m.

There being no further business to discuss, the meeting was adjourned.

(SEAL)



  
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President, Board of Directors

  
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Secretary, Board of Directors

LIST OF ATTACHMENTS TO MINUTES

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